

Group Income Statement

For the year ended 31 December 2008

	Note	Total before goodwill impairment, intangible amortisation and exceptional items 2008 £m	Goodwill impairment, intangible amortisation and exceptional items 2008 £m	Total 2008 £m	Total before goodwill impairment, intangible amortisation and exceptional items 2007 £m	Goodwill impairment, intangible amortisation and exceptional items 2007* £m	Total 2007* £m
Continuing operations							
Revenue	4	2,767.0	–	2,767.0	2,612.3	–	2,612.3
Operating costs before goodwill impairment, intangible amortisation and exceptional items		(2,513.1)	–	(2,513.1)	(2,401.9)	–	(2,401.9)
Intangible amortisation	5	–	(55.2)	(55.2)	–	(32.9)	(32.9)
Exceptional items	5	–	(30.9)	(30.9)	–	(15.8)	(15.8)
Total operating costs	6	(2,513.1)	(86.1)	(2,599.2)	(2,401.9)	(48.7)	(2,450.6)
Group operating profit		253.9	(86.1)	167.8	210.4	(48.7)	161.7
Profit on disposal of non-current assets	5	–	5.1	5.1	–	16.2	16.2
Profit from operations		253.9	(81.0)	172.9	210.4	(32.5)	177.9
Share of post tax results from associates and joint ventures accounted for using the equity method	18	–	–	–	0.4	–	0.4
Finance income	9	17.4	–	17.4	17.0	–	17.0
Finance costs	9	(68.9)	(11.5)	(80.4)	(46.0)	–	(46.0)
Profit before tax		202.4	(92.5)	109.9	181.8	(32.5)	149.3
Tax (charge)/credit	10	(52.3)	75.5	23.2	(49.5)	12.1	(37.4)
Profit after tax for the year from continuing operations		150.1	(17.0)	133.1	132.3	(20.4)	111.9
Loss for the year from discontinued operations	11	(5.5)	(7.9)	(13.4)	(3.4)	(2.9)	(6.3)
Profit for the year		144.6	(24.9)	119.7	128.9	(23.3)	105.6
Profit attributable to equity shareholders		143.7	(24.9)	118.8	128.4	(23.3)	105.1
Profit attributable to minority interests		0.9	–	0.9	0.5	–	0.5
		144.6	(24.9)	119.7	128.9	(23.3)	105.6
Earnings per share:							
– basic earnings per share	13			77.9p			69.2p
– diluted earnings per share	13			77.4p			68.7p
Normalised earnings per share:							
– basic earnings per share	13	94.3p			84.4p		
– diluted earnings per share	13	93.6p			83.9p		
Earnings per share from continuing operations:							
– basic earnings per share	13			86.8p			73.3p
– diluted earnings per share	13			86.1p			72.8p
Dividends per ordinary share:							
– interim	12			12.72p			11.56p
– final	12			10.00p			26.40p
				22.72p			37.96p

*Adjusted for the final purchase price allocation in relation to Continental Auto and The Kings Ferry Limited in accordance with IFRS 3 and restated for the presentation of Dot2Dot as a discontinued operation.

Dividends of £59.6m were declared and payable during the year (2007: £54.0m). Dividends of £34.6m were proposed for approval during the year (2007: £57.8m).