

GROUP BALANCE SHEET

AT 31 DECEMBER 2006

	Note	2006 £m	2005 £m
Assets			
Non-current assets			
Intangible assets	14	697.6	766.3
Property, plant and equipment	15	501.9	514.4
Financial assets – Available for sale	17	13.5	11.4
– Derivative financial instruments	17	0.3	0.6
Investments accounted for using the equity method	18	8.7	4.8
Other receivables	20	4.1	26.2
Deferred tax asset	27	10.6	23.0
		1,236.7	1,346.7
Current assets			
Inventories	21	15.5	18.7
Trade and other receivables	22	272.3	301.8
Financial assets – Derivative financial instruments	17	8.1	6.7
Current tax assets		26.4	11.3
Cash and cash equivalents	23	143.6	145.5
		465.9	484.0
Disposal group assets classified as held for sale	11	20.1	–
Total assets		1,722.7	1,830.7
Non-current liabilities			
Financial liabilities – Borrowings	28	(538.4)	(495.5)
– Derivative financial instruments	28	(8.3)	(8.3)
Deferred tax liability	27	(84.3)	(81.9)
Other non-current liabilities	25	(3.0)	(6.1)
Defined benefit pension liability	35	(52.8)	(88.8)
Provisions	26	(61.3)	(41.3)
		(748.1)	(721.9)
Current liabilities			
Trade and other payables	24	(518.4)	(532.4)
Financial liabilities – Borrowings	28	(43.6)	(214.4)
– Derivative financial instruments	28	(6.4)	(13.4)
Current tax liabilities		(40.9)	(24.0)
Provisions	26	(17.4)	(12.3)
		(626.7)	(796.5)
Liabilities directly associated with disposal group assets classified as held for sale	11	(2.4)	–
Total liabilities		(1,377.2)	(1,518.4)
Net assets		345.5	312.3
Shareholders' equity			
Called up share capital	32	7.7	7.5
Share premium account	33	189.8	174.2
Capital redemption reserve	33	0.2	0.2
Own shares	33	(16.7)	(5.1)
Other reserves	34	7.9	24.5
Retained earnings	33	153.3	108.1
Total shareholders' equity		342.2	309.4
Minority interest in equity		3.3	2.9
Total equity		345.5	312.3

*Adjusted for Alsa fair value movements as required by IFRS 3.

S R Bowker CBE Chief Executive

A C Walker Finance Director

1 March 2007