

GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	2006 £m	2005 £m
Cash generated from operations	38	254.5	181.1
Tax paid		(9.0)	(26.7)
Net cash from operating activities		245.5	154.4
Cash flows from investing activities			
Payments to acquire businesses, net of cash acquired		(19.8)	(218.8)
Deferred consideration for businesses acquired		(3.0)	(0.3)
Purchase of property, plant and equipment		(73.5)	(61.7)
Proceeds from disposal of property, plant and equipment		24.3	8.1
Payments to acquire investments		(4.6)	–
Payments to acquire associates		(1.5)	–
Receipts from disposal of investments		13.2	–
Receipts from disposal of businesses, net of cash disposed		–	71.3
Receipts from disposal of intangible assets		1.5	–
Interest received		12.4	10.8
Receipts from sale of shares for employee schemes		–	3.5
Net cash used in investing activities		(51.0)	(187.1)
Cash flows from financing activities			
Proceeds from issue of ordinary shares		15.8	4.9
Purchase of treasury shares		(11.6)	(3.5)
Share buy back		–	(25.8)
Interest paid		(32.1)	(32.6)
Finance lease principal payments		(21.5)	(20.0)
Repayment of loan notes		–	(6.7)
Net loans (repaid)/advanced		(89.9)	148.1
Loans receivable repaid		1.0	–
Dividends paid		(49.7)	(41.6)
Net cash (used in)/from financing activities		(188.0)	22.8
Increase/(decrease) in cash and cash equivalents		6.5	(9.9)
Opening cash and cash equivalents		140.0	147.2
Increase/(decrease) in cash and cash equivalents		6.5	(9.9)
Foreign exchange		(2.9)	2.7
Closing cash and cash equivalents	23	143.6	140.0