

SHAREHOLDER INFORMATION

SHAREHOLDER ELECTRONIC COMMUNICATIONS

By registering for electronic communications you can help us to conserve environmental resources by reducing print, paper and postage costs. Log on to www.shareview.co.uk if you would like to:

- register your e-mail so that future shareholder information, including the annual report and accounts, are sent to you electronically;
- check the balance of your shareholding;
- set up a dividend mandate online;
- change your registered postal address or your dividend mandate details; or
- submit your vote on-line prior to a general meeting.

To sign up for the first time you should click on "Register" and follow the simple instructions – you will need your shareholder reference number from your share certificate or dividend voucher or any other correspondence sent to you by Lloyds TSB Registrars.

DIVIDENDS PAID DIRECT TO YOUR BANK ACCOUNT

Having dividends paid direct to your bank account has the following advantages:

- avoids the risk of cheques being lost in the post;
- saves you time in presenting the cheque for payment;
- the dividend is credited to your account on the payment date.

The tax voucher is sent to your registered address at the same time as the dividend is credited to your account. To set up a new dividend mandate please log on to www.shareview.co.uk or contact the Registrar at: Lloyds TSB Registrars, The Causeway, Worthing, West Sussex BN99 6DA. Shareholder helpline number: 0870 601 5366

COMPANY WEBSITE

The Company website at www.nationalexpressgroup.com has information about the Group, press releases, share price data and copies of the interim and annual report and accounts.

SHARE DEALING SERVICE

A telephone and internet share dealing service, which provides a simple way to buy and sell shares, has been arranged through Lloyds TSB Registrars. For further information log on to www.shareview.co.uk/dealing or telephone 0870 850 0852.

SHAREGIFT

ShareGift is an independent charity share donation scheme administered by the Orr Mackintosh Foundation (registered charity number 1052686). Those shareholders who hold only a small number of shares, the value of which make it uneconomic to sell them, can donate the shares to ShareGift who will sell them and donate the proceeds to a wide range of charities. Further information about ShareGift can be obtained from its website at www.sharegift.org and a ShareGift transfer form can be downloaded from www.nationalexpressgroup.com.

UNCLAIMED ASSETS REGISTER

The Company participates in the Unclaimed Assets Register ("UAR") which provides a search facility for shareholdings and other financial assets that may have been forgotten. For further information contact UAR, Bain House 16 Connaught Place, London W1J 5JA Tel: 0870 241 1713 or visit www.uar.co.uk.

ANALYSIS OF ORDINARY SHAREHOLDINGS AT 26 FEBRUARY 2007

	Number of accounts	Per cent of total number of accounts	Number of shares '000	Per cent of ordinary capital
By size of holding				
1 – 500	7,883	56	1,413	1
501 – 1,000	2,017	14	1,531	1
1,001 – 5,000	2,995	21	6,739	4
5,001 – 50,000	1,162	8	12,779	8
50,001 – 1,000,000	193	1	46,994	31
Over 1,000,000	31	–	84,385	55
	14,281	100	153,841	100
By investor type				
Individuals	12,950	11	16,823	11
Institutional Investors	1,206	78	119,433	78
Other Corporate Investors	125	11	17,585	11
	14,281	100	153,841	100