

GROUP BALANCE SHEET

AT 31 DECEMBER 2006

	2006 £m	2005* £m
Non-current assets		
Intangible assets	697.6	766.3
Property, plant and equipment	501.9	514.4
Financial assets – Available for sale	13.5	11.4
– Derivative financial instruments	0.3	0.6
Investments accounted for using the equity method	8.7	4.8
Other receivables	4.1	26.2
Deferred tax asset	10.6	23.0
	1,236.7	1,346.7
Current assets		
Inventories	15.5	18.7
Trade and other receivables	272.3	301.8
Financial assets – Derivative financial instruments	8.1	6.7
Current tax assets	26.4	11.3
Cash and cash equivalents	143.6	145.5
	465.9	484.0
Disposal group assets classified as held for sale	20.1	–
Total assets	1,722.7	1,830.7
Non-current liabilities		
Financial liabilities – Borrowings	(538.4)	(495.5)
– Derivative financial instruments	(8.3)	(8.3)
Deferred tax liability	(84.3)	(81.9)
Other non-current liabilities	(3.0)	(6.1)
Defined benefit pension liability	(52.8)	(88.8)
Provisions	(61.3)	(41.3)
	(748.1)	(721.9)
Current liabilities		
Trade and other payables	(518.4)	(532.4)
Financial liabilities – Borrowings	(43.6)	(214.4)
– Derivative financial instruments	(6.4)	(13.4)
Current tax liabilities	(40.9)	(24.0)
Provisions	(17.4)	(12.3)
	(626.7)	(796.5)
Liabilities directly associated with disposal group assets classified as held for sale	(2.4)	–
Total liabilities	(1,377.2)	(1,518.4)
Net assets	345.5	312.3
Shareholders' equity		
Called up share capital	7.7	7.5
Share premium account	189.8	174.2
Capital redemption reserve	0.2	0.2
Own shares	(16.7)	(5.1)
Other reserves	7.9	24.5
Retained earnings	153.3	108.1
Total shareholders' equity	342.2	309.4
Minority interest in equity	3.3	2.9
Total equity	345.5	312.3

*Adjusted for Alsa fair value movements as required by IFRS 3.

S R Bowker CBE Chief Executive

A C Walker Finance Director

1 March 2007