

# Group emissions recalculation policy

## Policy version

Version number: 1

Date: 28 November 2023

Description of changes from the prior version: Policy created

## Background

Mobico Group Plc calculates its carbon emissions in line with the greenhouse gas (“GHG”) Protocol methodology.

This document sets out the Group’s base year emissions recalculation policy in order to articulate the basis and context for any recalculations, and to define what “significance threshold” is to be applied for deciding on historic emissions recalculation.

Subject to the “significance threshold” as set out below, recalculation can be triggered by any one or more of the following cases:

- Structural changes in the business, for example mergers, acquisitions and divestments, new joint ventures, or the outsourcing or insourcing of emitting activities
- Changes in calculation methodology, improvements in the accuracy of data (including emission factors), or the discovery of significant errors in previously reported data
- Changes to the operational or organisational boundaries of the GHG inventory

## Base year

Mobico Group Plc has used 2022 as the base year for our emission calculations related to our near-term carbon reduction targets.

## Significance threshold definition

If any of the above examples of changes occur which result in Group Scope 1 & 2 combined emissions, and/or Group Scope 3 emissions changing by **5%** or more, then the base year emissions will be recalculated and restated.

If there is a change that results in a change of less by 5% but is considered by the Group to nonetheless be a significant change to the business the Group may decide to recalculate and restate the base year emissions in any case; such a decision would require pre-approval by the Board-level Sustainability Committee.

Any changes to the base year emissions resulting from the above will be recalculated and reflected at the end of the Group’s financial year, and reported in the next published Annual Report.